



Student Centred Model

Financial aid# crossroads-where to now

27 June 2016

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Overview

Engagement with :

- Universities/TVETs leadership
- Financial aid officers/student support
- SRCs and different student formations
- Started Institutional assessment
- Adapt IT /Coltec Engagements
- People Soft –starting 28th June
- Programme qualification Mix received from DHET
- Funder engagement/s – 14 July 16



Outcomes :

- More ideas
- Concerns raised regarding timing and NSFAS Capacity to deliver;
- However this is **our** challenge to deal with, not just **NSFAS**

Student Centred Model Review

New model:

- Money follow student
- Allocations managed by NSFAS
- Integration with external providers – SARS, DHA etc
- 2016 Preselected students will be able to apply
- Student knows funding status before registration
- Apply once only for a course of study

New Applications

Student
applies
online –
and other
channels

Ranked after
results and
provisionally
funded

Registration

Signs online
Loan
Agreement

Allowances
paid within
48 hours

Returning Students

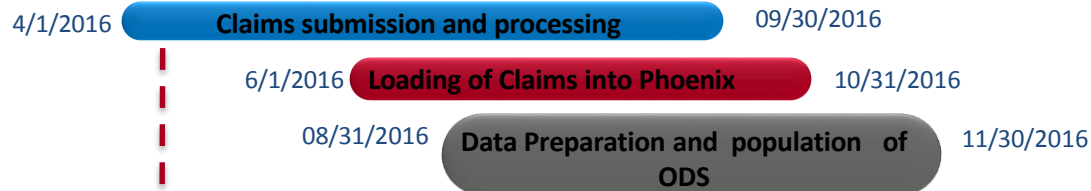
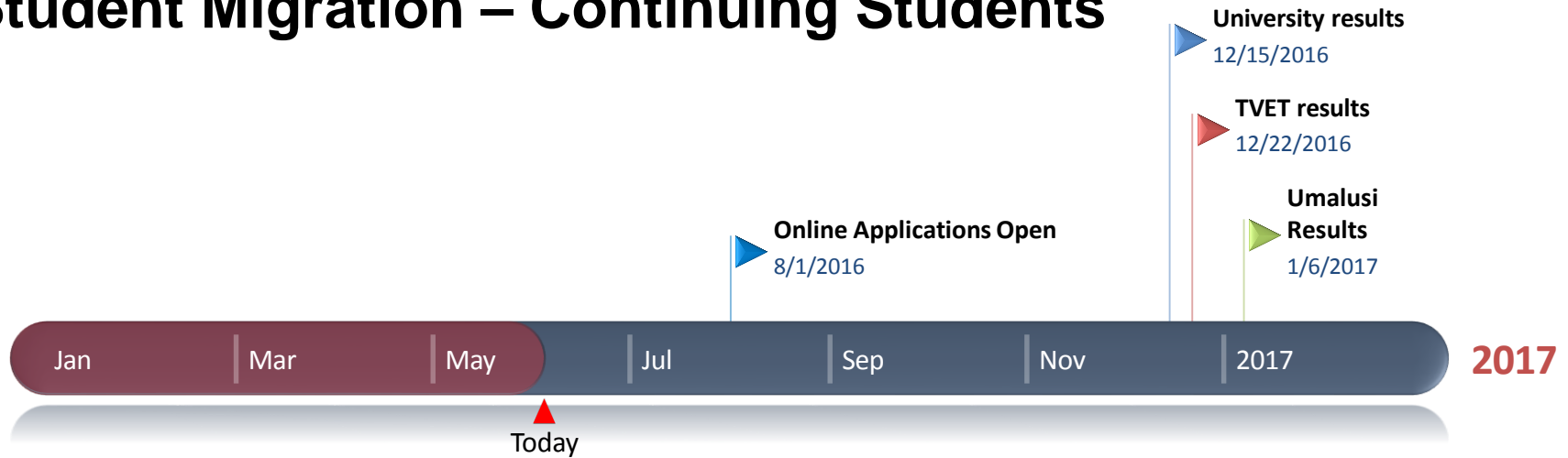
Confirm
returning
student
listing – no
application
required

Ranked after
results and
provisionally
funded

Registration

Allowances
paid within
48 hours






Student Migration – Continuing Students



Institution	No of Loans	Rand Value
TVETs	36461	R300 Mil
Universities	21052	R 1 Bn

Important Dates 2016/17

Key Activities for new applications





- | | | |
|------------------------------------|--|------------------------------|
| ▪ Application Window |  | ▪ August to November 2016 |
| ▪ Assessment of Applications |  | ▪ September to December 2016 |
| ▪ Ranking and funding |  | ▪ December to 07 Jan 2017 |
| ▪ Generation of SOPs/LAFs /Appeals |  | ▪ Jan 2017 |
| ▪ Disbursement of Funds |  | ▪ Jan – November 2017 |

System Integration timelines

Road Map - Integration

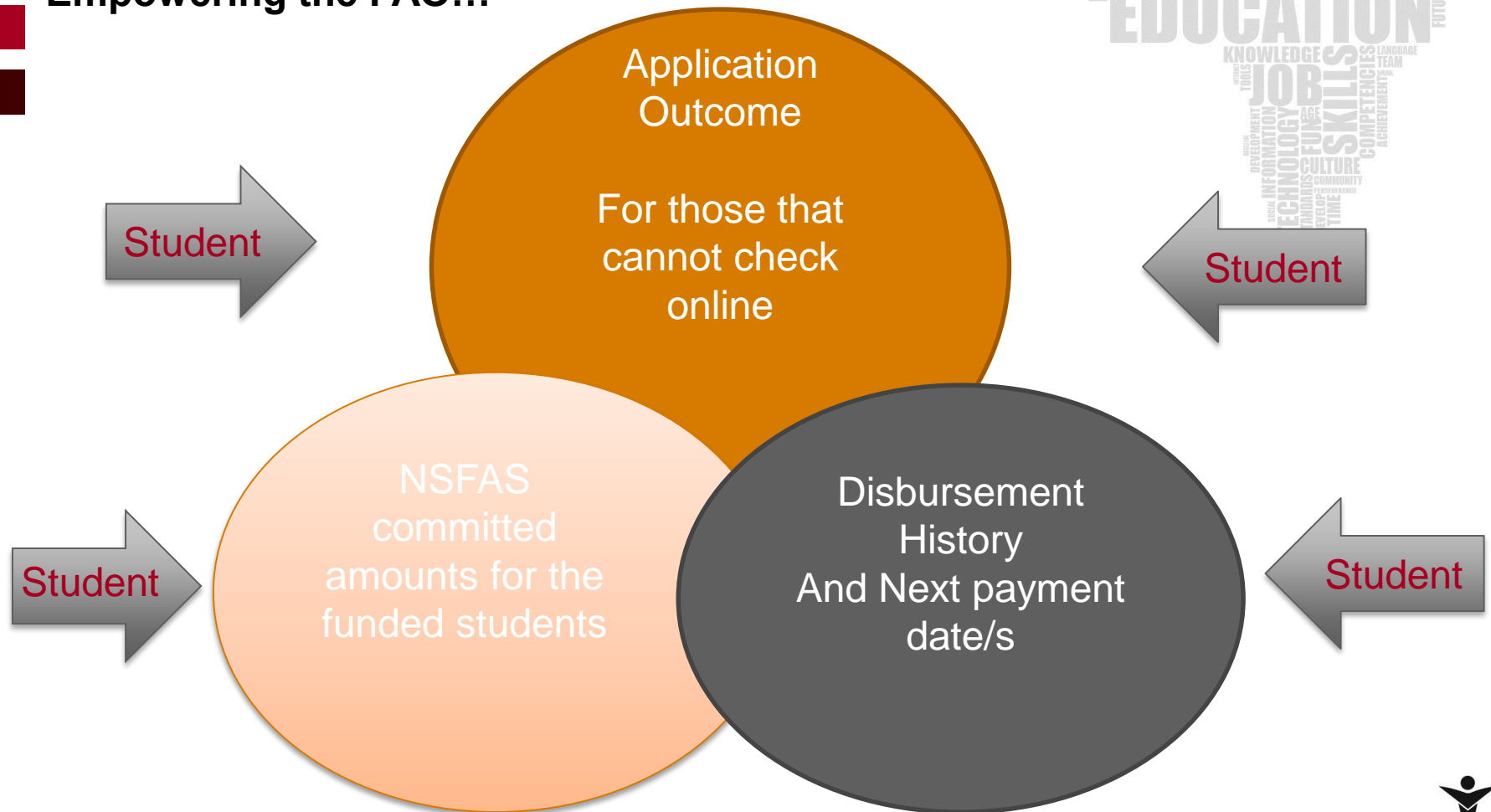
Integration Touch Point

Date

- | | | |
|----------------------|--|--------------------------|
| ▪ Application Status |  | ▪ July to September 2016 |
| ▪ Results |  | ▪ August to September |
| ▪ Registration |  | ▪ June to October 2016 |
| ▪ Remittance |  | ▪ September to November |

How will “I” support my students

Empowering the FAO...





PRODUCT DEMO
NEXT EXIT ↗

RESOURCES
LITERACIES
CAMPUS
OPPORTUNITIES
EXPERIENCES
POWERMENT SYSTEM
CURRICULUM
STUDENTS
TATION
FUTURE
GE
BILLS
LANGUAGE
TEAM
COMPETENCIES
ACHIEVEMENT
CULTURE
COMMUNITY
STANDARDS
DEVELOP
TIME

Questions and Discussion

